

ECONOMIC TERMINOLOGY ADOPTION IN PEDAGOGY APPROACHES IN LANGUAGE LEARNING FOR ECONOMICS STUDENTS

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Abstract

Economic terminology adoption in pedagogy approaches for language learning in economics students involves integrating economic concepts and vocabulary into language instruction. This approach aims to help students understand and use economic terminology accurately and effectively in their academic and professional lives. The current study makes suggestions on how to improve this integration. The integration of economic terminology tools into the instructional approach enhances language acquisition while providing economics students with the necessary abilities to succeed in the globally linked world of today.

Keywords: *economics curricula, economic terminology, economics students, language learning*

JEL Classification: D83, P36, P46, Z11

1. Introduction

Each learner advances at their own rate when language study materials are customized using adaptive platforms to meet their own needs. This customized method can be very helpful for understanding the subtleties of economic jargon. Including these economic terminology in the teaching methodology enhances language acquisition and gives economics students the specific vocabulary needed for their area of study¹.

Through the use of online collaboration platforms, students studying economics may improve their language proficiency and engage with a community of like-minded academics. This cooperative method develops a friendly and stimulating learning atmosphere while promoting linguistic competency.

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¹ Andrea, P., & Andrea, P. (2023). Use of Electronic Resources in Teaching and Learning EFL in Higher Education.

Students may employ their language abilities in real-world situations through case studies and simulations that center on economic dilemmas. By bridging the knowledge gap between theory and practical applications, this promotes a deeper comprehension of economic principles. Students get real-world experience with economic terms through immersive encounters in economic situations.

By exposing economics students to real-world scenarios, realistic, dynamic, and interactive language learning settings improve their language proficiency. Students' language skills are enhanced by this practical method, which also gives them the confidence to handle real-world economic situations.

Activities for language acquisition with an economics topic may be entertaining and reinforce the use of economic terms. For students studying economics, these exercises turn the difficult process of learning new language into an interesting and dynamic experience.

2. Economic terminology through language learning apps

Students studying economics can improve their vocabulary by using language learning applications designed specifically for their area. These applications frequently include gamified experiences, which add enjoyment to the learning process. Apps for language learning targeted for economics students meet the unique language requirements of those pursuing this subject.

The goal of these applications is to develop a specific language related to economics. By learning concepts like GDP, inflation, fiscal policy, and more, users may make sure they are fluent in the vocabulary used frequently in economic conversation. Economic language learning applications frequently offer realistic problems and examples. This increases the practicality and applicability of the learning process by assisting students in comprehending the real-world applications of economic terminology.

Interactive tests and other gamified components can help to strengthen economic language proficiency. In order to provide an interesting learning environment, these quizzes may contain questions about case studies, policy issues, and economic theory. Students may hear and see economic principles in action by using these applications' audiovisual material. This multimodal technique improves overall language understanding by reinforcing visual and aural learning.

Progress monitoring tools are included in a lot of language learning programs. This might involve monitoring an economics student's ability to comprehend difficult economic literature, use economic terminology, and even take part in simulated economic debates. Students may practice using their language abilities in real-world contexts by using the app to simulate real-world economic issues. This might entail bargaining, putting out financial estimates, or talking about the consequences for policy.

These applications frequently provide writing assignments and grammar that are specific to the subtleties of economic language, in addition to vocabulary. This guarantees that students can appropriately utilize the terminology in written communication in addition to understanding them. It takes more than simply vocabulary to comprehend economic language; one must also comprehend the cultural setting in which economic conversations take place. Apps for language learning can include cultural components, guiding students through the subtle cultural differences in economic language. Students can engage with classmates through collaborative learning experiences made possible by certain applications. In the framework of economics, this promotes a feeling of community and offers chances for dialogue and language exchange. Feedback that is constructive is essential for language development. With the aid of these applications, students may improve their language abilities over time by receiving feedback on their pronunciation, grammar, and use of economic words.

These characteristics come together in language learning applications for economics students to provide a thorough and customized method for learning the language relevant to their subject of study. Real-world economic scenarios can be replicated through case studies and simulations. This might apply to situations including trade agreements, governmental choices, market trends, or financial crises. The next step requires students to use specific economic jargon to examine and present their findings. Through these simulations, students are immersed in a multilingual setting where successful communication is crucial. In order to successfully complete the simulation's tasks, they must apply economic terms and ideas, which improves their language competence.

Collaborative activities are a common feature of simulations, reflecting the need for collaboration in the workplace. In the setting of economics, students collaborate to examine data, make decisions, and present their results, developing cooperation and effective communication skills. Students may be given decision-making tasks through case studies in which they must defend their decisions with economic terminology. This strengthens their grasp of economic concepts and improves their capacity to explain and justify their choices. Multimedia components like graphs, charts, and video clips are used into case studies and simulations to improve the learning process. In order to bridge the gap between textual and visual communication in economics, students learn to evaluate visual data and successfully express their thoughts.

Students may be required to analyze the language used in economic policies as part of simulations that center on policy analysis. This might involve analyzing the effects of trade agreements, regulatory frameworks, and monetary and fiscal policy and communicating these conclusions both orally and in writing. Students can encounter the linguistic barriers related to crisis management by simulating economic crises. They have to be able to speak

clearly under pressure, expressing plans and solutions using exact economic jargon.

By including feedback systems into simulations, educators may provide students with constructive criticism on their language usage. Students are encouraged to evaluate their communication abilities, pinpoint areas for development, and apply what they have learned to new situations through reflection tasks. Multidisciplinary case studies may be created to help students learn how to effectively connect with professionals in various industries². Students are better prepared for the variety of communication challenges they may face in the workplace by this cross-disciplinary contact.

Case studies and simulations should be designed with the most recent advancements in the sector and the state of the economy in mind. By doing this, you can make sure that students are prepared for the dynamic nature of the economics profession by exposing them to the most recent jargon used in the subject.

Language simulations and case studies provide economics students with a dynamic and captivating method of language learning by integrating these components. Along with improving language proficiency, they also foster communication, critical thinking, and problem-solving skills in the setting of actual economic difficulties.

3. Economic terminology learning through collaborative platforms

Students can participate in group conversations, exchange ideas, and work together to solve language-related problems by using collaborative platforms. This fosters collaboration in addition to increasing linguistic competency. Online collaboration tools may be very helpful for students studying economics who are also learning a language. These platforms enable language exchange, offer chances for engagement, and build a feeling of community. Learning economic terminology through collaborative platforms is increasingly recognized as a powerful pedagogical approach. Here's a detailed discussion of its importance:

1. Enhanced Engagement and Motivation- Collaborative platforms facilitate interactive learning experiences that can significantly increase student engagement. Unlike traditional lecture-based learning, these platforms encourage active participation, discussion, and problem-solving among peers. This interactive environment makes learning economic terminology more engaging and less monotonous.

2. Contextual Learning- Economic concepts are often complex and abstract. Collaborative platforms allow students to discuss and apply these

² Ashrafova, I. (2024). Teaching English to Economy and Finance Majors at Nakhchivan State University.

terms in various contexts, making them easier to understand and remember. For example, students can participate in group discussions about current economic events, debates on policy implications, or collaborative projects that involve economic analysis.

3. Peer Learning and Feedback -Collaborative learning environments enable students to learn from each other. When students work together, they can share different perspectives and understandings of economic terminology. Peer feedback is invaluable as it provides diverse insights and constructive criticism, helping students refine their use of economic language.

4. Development of Communication Skills- Economics students need to communicate complex ideas clearly and concisely. Collaborative platforms require students to articulate their thoughts and arguments effectively, both in writing and orally. This practice helps students become more adept at using economic terminology in a professional context, preparing them for real-world communication.

5. Real-Time Problem Solving- These platforms often include tools for real-time collaboration, such as chat rooms, discussion boards, and video conferencing. This immediacy allows students to solve problems collaboratively as they arise, using economic terms and concepts. Real-time interaction mimics professional environments where quick, collaborative problem-solving is essential.

6. Exposure to Diverse Perspectives -Collaborative platforms often bring together students from diverse backgrounds and with different levels of understanding of economic concepts. This diversity fosters a richer learning experience, exposing students to a wider range of perspectives and applications of economic terminology.

7. Practical Application of Knowledge- Through collaborative projects and simulations, students can apply economic terminology to practical scenarios. This hands-on approach helps bridge the gap between theoretical knowledge and practical application. For instance, students might collaborate on creating business plans, analyzing market trends, or debating economic policies, using the correct economic terms throughout the process.

8. Building a Professional Network- Collaborative platforms can also help students build a professional network. By working with peers on projects and discussions, students form connections that can be valuable in their future careers. These networks often extend beyond the classroom, providing ongoing opportunities for professional growth and collaboration.

9. Accessibility and Flexibility- Many collaborative platforms are accessible online, allowing students to engage in learning activities anytime and anywhere. This flexibility supports continuous learning and accommodates diverse schedules, making it easier for students to practice and master economic terminology at their own pace.

10. Enhanced Retention Through Interaction- Studies show that interactive learning methods improve retention rates compared to passive learning. Collaborative platforms, with their emphasis on discussion, debate, and collaborative problem-solving, help students retain economic terminology more effectively.

Some of the most common examples of Collaborative Platforms in Economics Education are presented as follows:

- Moodle and Blackboard: These platforms offer forums, group assignments, and peer review features that facilitate collaborative learning.
- Google Workspace: Tools like Google Docs, Sheets, and Slides enable real-time collaboration on projects and presentations.
- Microsoft Teams and Slack: These communication platforms provide channels for discussion, file sharing, and collaborative work.
- Kahoot! and Quizlet: These tools offer interactive quizzes and flashcards that can be used collaboratively to reinforce economic terminology.

Thus, using collaborative platforms to study economic terms offers a dynamic and productive learning environment. Through participation, peer interaction, contextual learning, and practical application, these platforms provide economics students with the language skills required for success in both their academic and professional endeavors.

4. Business terminology learning through the use of interactive E-books

Learning business terminology through interactive e-books is an innovative approach that leverages technology to enhance comprehension and retention. Interactive e-books incorporate multimedia elements such as videos, audio clips, animations, and interactive quizzes. These features make learning more engaging compared to traditional textbooks. By capturing students' attention, interactive e-books help maintain interest and motivation, which are crucial for mastering business terminology.

Interactive e-books provide a multisensory learning experience. Students can read the text, listen to audio explanations, watch videos that illustrate complex concepts, and interact with diagrams and charts³. This multisensory approach caters to different learning styles, helping students understand and remember business terminology more effectively.

Many interactive e-books include quizzes and exercises that provide instant feedback. This immediate reinforcement helps students understand their

³ Churiyah, M., Putri, O. M., Arief, M., Dharma, B. A., Sukmawati, E., & Zainuddin, Z. (2023, November). Project Based Learning Interactive E-Book: A Solution to Self Regulated Learning and Student Learning Outcomes. In BISTIC Business Innovation Sustainability and Technology International Conference (BISTIC 2023) (pp. 132-142). Atlantis Press.

mistakes and correct them in real-time, facilitating better learning and retention of business terminology.

Interactive e-books can be designed to adapt to individual learning needs. Features such as adjustable reading levels, customizable glossaries, and adaptive quizzes allow students to learn at their own pace. Personalized learning paths help ensure that each student masters business terminology according to their own progress and understanding.

Interactive e-books often include case studies, real-world scenarios, and problem-solving exercises. These elements allow students to apply business terminology in practical contexts, bridging the gap between theoretical knowledge and real-world application. By seeing how terms are used in actual business situations, students gain a deeper understanding of their relevance and usage.

Some interactive e-books feature simulations that mimic business environments and decision-making processes. These simulations provide hands-on experience with business terminology, enabling students to practice and apply what they have learned in a controlled, risk-free environment⁴.

Interactive e-books are accessible on multiple devices such as tablets, smartphones, and computers. This accessibility allows students to learn business terminology anytime and anywhere, providing flexibility that traditional textbooks cannot offer. Additionally, features like text-to-speech and adjustable font sizes make learning more inclusive for students with different needs.

Interactive elements such as flashcards, pop-up definitions, and interactive glossaries help reinforce key business terms. The repetitive and engaging nature of these tools enhances retention and ensures that students not only memorize terms but also understand their meanings and applications.

Many interactive e-books include features that allow students to highlight text, make annotations, and share notes with peers. This collaborative aspect fosters a sense of community and enables peer learning. Discussing and sharing insights about business terminology with classmates can deepen understanding and provide new perspectives.

Interactive e-books can be easily updated to reflect the latest trends and changes in the business world. This ensures that students are learning the most current and relevant terminology, keeping their knowledge up-to-date with industry standards⁵.

Examples of Interactive E-Books in Business Education

Pearson's Interactive E-books: These often include multimedia resources, interactive quizzes, and real-world business scenarios.

⁴ Block, D. (2010). Globalization and language teaching. *The handbook of language and globalization*, 287-304.

⁵ Ghafar, Z. (2024). The Impact of Electronic Books on Learning English Language in the Digital Era: An Overview. *JOURNAL OF DIGITAL LEARNING AND DISTANCE EDUCATION*, 2(7), 635-644.

McGraw-Hill Connect: This platform offers e-books with adaptive learning tools, interactive exercises, and integrated simulations.

Kognity: Provides interactive textbooks with embedded quizzes, videos, and real-time feedback mechanisms.

The use of interactive e-books for learning business terminology provides a modern and effective educational experience. By enhancing engagement, offering personalized learning paths, enabling practical application, and ensuring up-to-date content, interactive e-books equip business students with the terminology skills necessary for academic and professional success. The interactive and multimedia features of these e-books make the learning process more dynamic and adaptable, catering to the diverse needs of students in the digital age.

5. Gamification

Language learning games can be exceptionally effective for helping students master economics terminology by making the learning process engaging and interactive. Here's how these games can be tailored to the specific linguistic needs of economics students:

Games can create immersive scenarios that replicate real-life economic situations, such as managing a virtual economy, running a business, or making investment decisions. For example, students might play as central bank officials making decisions on interest rates and inflation, using relevant economic terms to progress. Role-playing elements allow students to act as economists, policy advisors, or financial analysts, solving problems and achieving goals through the correct application of economic terminology.

Incorporating adaptive flashcards into games can use spaced repetition to enhance memory retention. These flashcards present economic terms with definitions, examples, and contextual usage. Gamified quizzes reward accuracy and speed, featuring various question types such as multiple choice, fill-in-the-blank, and matching terms with their definitions. As students improve, the game adapts, presenting more challenging terms and rewarding correct answers with points or badges.

Simulation games allow students to manage an economy or business, applying economic concepts and terminology to make strategic decisions. These simulations provide real-time feedback, explaining why certain decisions were correct or incorrect based on economic principles. For instance, students might manage a country's economic policies, balancing budgets and trade, requiring them to use terms like GDP, fiscal policy, and trade balance.

Interactive storylines can guide students through economic scenarios where their decisions shape the narrative. Each choice requires the correct use of economic terms and illustrates the outcomes of different economic strategies. For example, a storyline might involve a student starting a new business,

navigating challenges like securing funding and managing costs, and using terms like equity, variable costs, and pricing strategy.

Team-based challenges encourage students to work together to solve economic problems, communicating using economic terminology. Competitive elements can motivate students to engage deeply with the material. For instance, a multiplayer game might have teams manage competing firms in a market, negotiating and strategizing using economic terms.

Games can be customized to match the student's proficiency level, with progress tracked to adapt the difficulty of tasks and complexity of terms. Achievements and rewards motivate continuous learning, with badges or points awarded for mastering specific sets of terms. A game might start with basic economic terms and gradually introduce more complex terminology as the player advances.

To maximize their effectiveness, games should align with the economics curriculum. Integrating game activities with classroom lessons and assignments ensures a cohesive learning experience. For example, a game can complement an economics course, with each level corresponding to a textbook chapter, unlocking new challenges as students progress through the course.

Developing captivating and contextually appropriate experiences is a necessary part of designing language learning games especially for economics terms. These games may make learning economic terminology enjoyable and efficient by immersing students in real-life circumstances, offering adaptive challenges, facilitating interactive learning, and connecting with instructional information. In order to prepare students for academic and professional success in the subject of economics, the objective is to promote a profound and practical grasp of the language.

6. Conclusion

Collaborative platforms function as important points of trade for resources related to multilingual economics. Through the integration of articles, films, and more resources, students may gather a varied library that enhances their comprehension of economic jargon in a real-world setting. By providing a variety of real materials, this collection of resources supports a multimodal approach to language learning, facilitating the acquisition of economic vocabulary.

Furthermore, the incorporation of interactive electronic books and additional tasks offers a holistic learning environment for economic vocabulary. These electronic books provide a flexible and dynamic learning environment that is in line with the dynamic and ever-changing field of economics⁶. Students

⁶ Ssemugenyi, F. (2023). Teaching and learning methods compared: A pedagogical evaluation of problem-based learning (PBL) and lecture methods in developing learners' cognitive abilities. *Cogent Education*, 10(1), 2187943.

may practice comprehending complicated words through interactive elements, which enables them to have a deeper and more contextual knowledge of the terminology used in economic conversation.

The learning process is made more engaging and motivating by the incorporation of game components. By allowing students to engage meaningfully with language through educational games centered around economic principles, learning becomes more pleasurable and memorable. Students can improve their language proficiency and get a deeper comprehension of economic concepts through gamification.

Using online platforms to communicate with native speakers or other language learners gives economic terms a more practical meaning. For students studying economics who want to communicate well in their subject, this kind of contact is essential. Students who are exposed to real-world language use are better able to acquire the practical command of economic words that is necessary for success and competency in the workplace.

To summarize, there is a strong foundation for the efficient acquisition of economic terminology through the use of collaborative platforms, interactive e-books, and educational games. All of these resources work together to create a dynamic, interesting, and useful language learning environment that gives students the tools they need to successfully negotiate the linguistic nuances of the economics field.

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